



news release

Progress Energy encourages energy-efficient apartment upgrades with \$88,000 in incentives

ST. PETERSBURG, Fla. (Sept. 23, 2009) – Progress Energy Florida will award The Richman Group of Florida more than \$88,000 in incentives Thursday for the extensive energy-efficient upgrades installed in the recently completed Hudson Ridge Apartments. Hudson Ridge is the first multi-family project in Pasco County to participate in the Home Advantage Program by installing multiple upgrades.

“We’re pleased to provide yet another reason for customers and developers to take extra steps to make homes more energy efficient,” said John Masiello, director of Demand Side Management and Alternative Energy for Progress Energy Florida. “In addition to the immediate monetary incentive, this program will ensure long-term rewards in the form of lower energy bills for the community’s residents.”

To qualify for the rebates, the developer upgraded the community’s 168 units by sealing the duct system with mastic, opting for R-30 attic insulation, installing 14-SEER A/C units, purchasing high-performance Energy Star windows, and participating in HVAC commissioning to ensure optimal system performance.

Altogether, the energy-efficient upgrades installed in each unit will save customers an estimated annual total of \$265 in energy costs. These upgrades will enable community residents to collectively prevent the production of 230 tons of carbon emissions each year.

The Richman Group worked with a Progress Energy Florida Home Advantage representative to leverage the company’s assistance in installing more efficient upgrades – qualifying the developer for valuable incentives in the process.

Progress Energy Florida will present The Richman Group of Florida its incentive at 11 a.m. tomorrow, Thursday, Sept. 24, at the Hudson Ridge Apartments (11945 Hudson Ridge Dr., Hudson).

For more information on the enhanced incentives available to residential and business customers across Florida, go to www.progress-energy.com/save.

To learn more than 100 energy-saving tips or to sign up for a free Progress Energy Florida Home Energy Check, visit www.savethewatts.com or call 1-888-302-8348.

Progress Energy Florida, a subsidiary of Progress Energy (NYSE: PGN), provides electricity and related services to more than 1.6 million customers in Florida. The company is headquartered in St. Petersburg, Fla., and serves a territory encompassing more than 20,000 square miles including the cities of St.

Progress Energy Florida, Inc.

24-hour media line (866) 520-NEWS (6397)
299 1st Ave. N.
St. Petersburg, FL 33701
www.progress-energy.com

Petersburg and Clearwater, as well as the Central Florida area surrounding Orlando. Progress Energy Florida is pursuing a balanced approach to meeting the future energy needs of the region. That balance includes increased energy-efficiency programs, investments in renewable energy technologies and a state-of-the-art electricity system. For more information about Progress Energy, visit progress-energy.com.

#

Contact: Corporate Communications, (866) 520-NEWS (6397)

Get connected to energy efficiency on Twitter: www.twitter.com/EnergyAdvisors

Follow Progress Energy on Twitter: www.twitter.com/ProgressEnergy